

Event insurance at a glance

What is event insurance?

Whether you've organised a one-off corporate function or a large- scale festival, you'll know just how stressful arranging an event can be. There are so many things out of your control, including weather, ticket sales and even the behaviour of your attendees.

That's why you should help protect yourself and your business with a tailored events insurance policy. With the right insurance, you can safeguard yourself if things don't go to plan – allowing you to run your event with confidence.

"Insurance for events includes event cancellation insurance, non appearance insurance, public and employers liability and property insurance."

WorldWide Special Risks, Event Insurance, 2022

Who should consider it?

Events insurance is usually taken out by professionals in the hospitality or entertainment industry, such as:

- Event managers and coordinators.
- Event promoters and organisers.
- Sound and lighting operators.
- Stage managers.

However, any individual or company holding an event should consider the cover that events insurance can offer. Events can include concerts, exhibitions, festivals, fundraisers, theatre productions, trade shows, dance parties or corporate functions.

Did you know?

35.7b

The amount business events contributed to the Australian economy in 2018-19.

(Business Events Council of Australia, Value of Business Events to Australia, 2020)

claims

Some of the most common claims at events are injuries to the public and lost or damaged property, says Martin Linfield, head of event insurance at Hiscox.

(Eventbrite, The importance of event insurance explained, 2019)

Some venues make it a mandatory requirement for event managers to have some form of liability cover in place before they can put on an event.

(Finder, Event Insurance, 2021)

What can it cover?

Events insurance can protect you and your company from the various risks you're exposed to when conducting an event. Without insurance, such a claim could threaten your assets.

Depending on your policy, event insurance can cover:

Type of cover	Potential benefits
Event (public) liability	Liability if a third party issues a claim for personal injury or property damage.
Venue and equipment damage	Covers venue and equipment damage during the event.
Cancellation of the event due to weather	Covers losses arising as a result of an event being cancelled due to weather conditions.
Cancellation, abandonment or non-appearance	Cover for abandonment or non-appearance of a performer.
Voluntary workers personal accident	Cover for defined out-of-pocket expenses if an accident results in the injury or death of a volunteer for the volunteers working at the event.

What usually isn't covered?

Exclusions, the excess you need to pay and limits of liability can vary greatly depending on your insurer. Policies generally won't include cover for:

- High risk activities.
- Injury to participants in sports and content.
- Improper set up.

Case Study

A charity organised its annual fundraising dinner to be held at a local hall. The charity arranged for catering through a third-party company, and invested in quality decorations.

The day of the event, a storm hit, damaging the roof of the hall and ruining the decorations – and the event had to be cancelled.

Tickets were refunded, but the charity was out of pocket for the cost of the decorations and catering. However, because they had taken out event insurance, their policy covered these costs.

Contact us today

Brendan Wright
0403 605 692
bwright@mclardymcshane.com.au
ACN: 124320878 | **AR No:** 1309874
McLardy McShane Corporate

Steadfast

Important note

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